

Ref. No

Date

AUDITOR'S REPORT

We have examined the Balance Sheet of **G.V.M. COLLEGE OF EDUCATION, GEETA BHAWAN CHOWK, SONEPAT** as at **31.03.2020** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

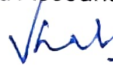

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2020**, and
- (ii) in the case of the income and expenditure account, of the income or loss of its accounting year ending on **31.03.2020**.

Place ..SONEPAT
Date ...**14.01.2021**

f.or Vikas Kalra & Associates
Chartered Accountants

(Vikas Kalra)
Prop.
M.NO. 096284

G.V.M. COLLEGE OF EDUCATION, SONEPAT

NOTES ON ACCOUNTS

ACCOUNTING POLICIES

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. The Institution has not provided for Gratuity, Unutilized Leave which is due to employees at the end of the period. The same will be considered for payment on the actual.
5. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
6. Fixed Deposit amounting to Rs. 1500000/- (Previous Year Rs. 1500000/-) are under lien with Regional Director, NRC, NCTE.

7. NOTES ON ACCOUNTS

Provision of TDS was applicable on the following expenses, whereas not deducted.

Sl. No.	Name of the Party	Head of Account	of	Amount on which TDS not deducted (in Rs.)
(i)	Batra Catterers	Function Festival	&	76000/-
(ii)	Nikki Printing Press	Printing Stationery	&	47200/-




G.V.M. COLLEGE OF EDUCATION, SONEPAT
BALANCE SHEET AS ON 31ST MARCH, 2020

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Balance as per Last B/S	28853607.61	As per Sechedule 'A' Annexed	2635640.00
Add : Security Forefieted	189000.00		
Add : Excess of Income			
over Expenditure	<u>6802066.81</u>	<u>CURRENT ASSETS</u>	
	35844674.42	<u>BANK BALANCES</u>	
		Balance With Bank	3859436.42
		F D R with Bank	1500000.00
		Intt. Accrued on FDR	<u>18116.00</u>
			5377552.42
<u>CURRENT LIABILITIES</u>		<u>LOANS & ADVANCES</u>	
Security From Students	1289100.00	Sanatan Dharam Sabha	29020728.00
EPF Payable	91056.00		
		<u>SECURITY DEPOSIT</u>	
		UHBVN	68410.00
		MDU	<u>100000.00</u>
			168410.00
		Advances to Staff	22500.00
<u>TOTAL</u>	<u>37224830.42</u>	<u>TOTAL</u>	<u>37224830.42</u>

PLACE: SONEPAT
 DATED : 14.01.2021

As per our separate report attached
 For VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Vikas Kalra
 (VIKAS KALRA)
 PROP. SONEPAT



[Signature]
 PRESIDENT

G.V.M. COLLEGE OF EDUCATION, SONEPAT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>TO PAYMENT TO STAFF</u>		<u>BY RECEIPTS FROM STUDENTS</u>	
Salary to Staff	6045706.00	A-Fund	399600.00
Cont. to ESI	101909.00	University Charges	1444050.00
Gratuity & Leave Encashment	338967.00	College Dev Fund	<u>13390470.00</u>
Bursar Allowance	<u>3600.00</u>		15234120.00
	6490182.00		
<u>TO COLLEGE EXPENSES</u>		<u>BY OTHER RECEIPTS</u>	
Advertisement	28750.00	Interest Received	132378.00
Bank Charges	5211.86	Interest on FDR	763837.00
Computer Maintenance	4250.00	Notice Period Salary	5004.50
Continuation Fee	50000.00	Misc. Income	<u>60.00</u>
Entertainment	31700.73		901279.50
Remuneration (Exam)	91452.00		
Extension Fee	20000.00		
Extension Lecture	2000.00		
Fee & Subscription	26000.00		
Inspection Fee	30000.00		
Internet Charges	36464.00		
Misc. Expenses	28852.00		
Postage	528.00		
Printing & Stationery	69952.00		
T A/D A	17645.00		
Telephone	<u>18172.00</u>		
	460977.59		
<u>TO OTHER EXPENSES</u>			
A/c Maintenance Charges	3600.00		
Electricity Charges	230235.00		
Function & Festival Expenses	105740.60		
Generator Running Exps	97221.00		
New Paper & Periodicals	25545.50		
Legal & Professional Charges	30930.00		
Repair & Maintenance	93585.00		
Security Charges	83774.00		
Website Expenses	<u>7550.00</u>		
	678181.10		
<u>TO PAYMENT TO UNIVERSITY</u>	1344695.00		
To Depreciation	359297.00		
To Excess of Income over Expenditure carried to Balance Sheet	6802066.81		

TOTAL


16135399.50

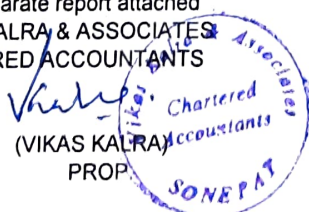
TOTAL

16135399.50

PLACE: SONEPAT
 DATED: 14.01.2021

As per our separate report attached
 For VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS


 PRESIDENT

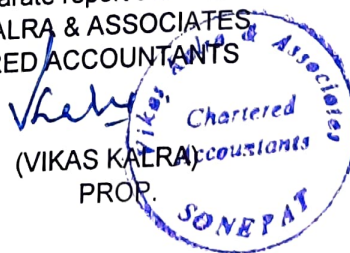


G.V.M. COLLEGE OF EDUCATION, SONEPAT
SCHEDULE - A FIXED ASSETS AS AT 31ST MARCH, 2020

<u>PARTICULARS</u>	<u>W.D.V. AS ON</u> <u>1.4.2019</u>	<u>ADDITIONS</u> <u>DURING</u> <u>THE YEAR</u>	<u>TOTAL</u>	<u>DEPRECI-</u> <u>ATION</u>	<u>WDV AS ON</u> <u>31.3.2020</u>
Air Conditioner	77483.00	-----	77483.00	11622.00	65861.00
Bio Matric Machine	5012.00	-----	5012.00	752.00	4260.00
Board	51500.00	-----	51500.00	5150.00	46350.00
Building	539160.00	-----	539160.00	53916.00	485244.00
Camera	21519.00	-----	21519.00	3228.00	18291.00
Computer	298114.00	-----	298114.00	44717.00	253397.00
Cycle	286.00	4300.00	4586.00	688.00	3898.00
Electric Installation	223540.00	-----	223540.00	22354.00	201186.00
EPABX System	5601.00	-----	5601.00	840.00	4761.00
Fan & Cooler	54515.00	-----	54515.00	5452.00	49063.00
Fax Machine	1046.00	-----	1046.00	157.00	889.00
Fire Extinguisher	5749.00	35400.00	41149.00	6172.00	34977.00
Furniture & Fixture	889231.00	-----	889231.00	88923.00	800308.00
Generator	93956.00	-----	93956.00	14093.00	79863.00
Heat Convertor	561.00	-----	561.00	84.00	477.00
Invertor	4915.00	-----	4915.00	737.00	4178.00
Lab. Equipments	62738.00	-----	62738.00	9411.00	53327.00
Library Books	432400.00	733.00	433133.00	64970.00	368163.00
Photostat Machine	10497.00	-----	10497.00	1575.00	8922.00
Projector	38792.00	-----	38792.00	5819.00	32973.00
Refrigerator	1259.00	-----	1259.00	189.00	1070.00
R.O. System	53598.00	-----	53598.00	8040.00	45558.00
Sound System	5715.00	-----	5715.00	857.00	4858.00
Submercible	40917.00	-----	40917.00	4092.00	36825.00
T.V.	11716.00	-----	11716.00	1757.00	9959.00
Telephone Instruments	4293.00	-----	4293.00	644.00	3649.00
Two-in-One	248.00	-----	248.00	37.00	211.00
Utencils	5940.00	-----	5940.00	891.00	5049.00
Water Cooler	14203.00	-----	14203.00	2130.00	12073.00
TOTAL	2954504.00	40433.00	2994937.00	359297.00	2635640.00

Vijay
PRESIDENT

As per our separate report attached
For VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS



(VIKAS KALRA)
PROP.

PLACE: SONEPAT
DATED : 14.01.2021

G.V.M. COLLEGE OF EDUCATION, SONEPAT

PARTICULARS

AMOUNT

BALANCES WITH BANKS

Corporation Bank A/C NO 520101211045851	1311810.18
Corporation Bank A/C NO 520101207013442	136876.70
Corporation Bank A/C NO 520101208949719	149113.80
Corporation Bank A/C NO 520101211079606	25564.74
State Bank of India A/c No. 37996182142	1538928.58
State Bank of India A/c No. 38872308307	498571.21
State Bank of India A/c No. 38872304506	<u>198571.21</u>
	<u>3859436.42</u>

ADVANCES TO STAFF

Ms. Sunita	10000.00
Ms. Sushma Dudeja	2500.00
Mr. Vinod Kumar	8000.00
Mr. Sandeep Kumar	<u>2000.00</u>
	<u>22500.00</u>



Ref. No

Date

AUDITOR'S REPORT

We have examined the Balance Sheet of **G.V.M. COLLEGE OF EDUCATION, GEETA BHAWAN CHOWK, SONEPAT** as at **31.03.2020** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2020**, and
- (ii) in the case of the income and expenditure account, of the income or loss of its accounting year ending on **31.03.2020**.

Place ..SONEPAT
Date ...**14.01.2021**

f. or Vikas Kalra & Associates
Chartered Accountants



(Vikas Kalra)
Prop.

M.NO. 096284