

Ref. No .....

Date .....

**AUDITOR'S REPORT**

We have examined the Balance Sheet of **G.V.M. COLLEGE OF EDUCATION, GEETA BHAWAN CHOWK, SONEPAT** as at **31.03.2021** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

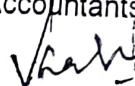
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

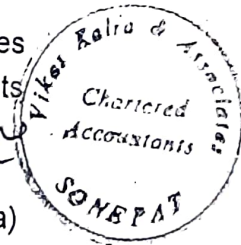
- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2021**, and
- (ii) in the case of the income and expenditure account, of the income or loss of its accounting year ending on **31.03.2021**.

Place ..SONEPAT  
Date ...**07.01.2022**

f.or Vikas Kalra & Associates  
Chartered Accountants

  
(Vikas Kalra)  
Prop.

M.NO. 096284



## G.V.M. COLLEGE OF EDUCATION, SONEPAT

### NOTES ON ACCOUNTS

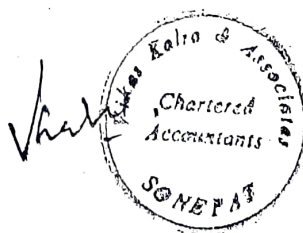
#### ACCOUNTING POLICIES

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. The Institution has not provided for Gratuity, Unutilized Leave which is due to employees at the end of the period. The same has been considered for payment on the actual.
5. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
6. Fixed Deposit amounting to Rs. 1500000/- (Previous Year Rs. 1500000/-) are under lien with Regional Director, NRC, NCTE.

#### **7. NOTES ON ACCOUNTS**

Provision of TDS was applicable on the following expenses, whereas not deducted.

Sl. No.	Name of the Party	Head of Account	Amount on which TDS not deducted (in Rs.)
(i)	Grover Graphics	Printing & Stationery	34500/-



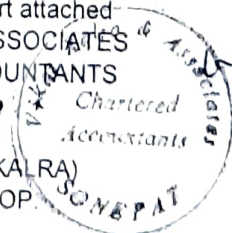
**G.V.M. COLLEGE OF EDUCATION, SONEPAT**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Balance as per Last B/S	35844674.42	As per Sechedule 'A' Annexed	2512819.00
Add : Security Forefieted	49500.00		
Add : Excess of Income over Expenditure	<u>2659510.92</u>	<u>CURRENT ASSETS</u>	
	38553685.34	<u>BANK BALANCES</u>	
<u>CURRENT LIABILITIES</u>		Balance With Bank	4069994.34
Security From Students	1316100.00	F D R with Bank	4000000.00
		Intt. Accrued on FDR	<u>133076.00</u> 8203070.34
TDS Payable	350.00	<u>LOANS &amp; ADVANCES</u>	
		Sanatan Dharam Sabha	29030276.00
		<u>SECURITY DEPOSIT</u>	
		UHBVN	68410.00
		Advances to Staff	20560.00
		Advances Recoverable in cash or kind	35000.00
<u>TOTAL</u>	<u>39870135.34</u>	<u>TOTAL</u>	<u>39870135.34</u>

PLACE: SONEPAT  
DATED : 07.01.2022

As per our separate report attached  
For VIKAS KALRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

(VIKAS KALRA)  
PROP.



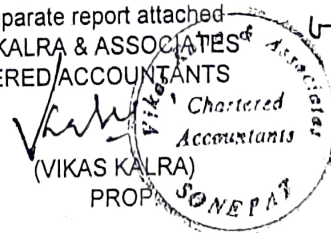
PRESIDENT  
President  
G V.M. College of E  
Sonapat

**G.V.M. COLLEGE OF EDUCATION, SONEPAT**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<b><u>TO PAYMENT TO STAFF</u></b>		<b><u>BY RECEIPTS FROM STUDENTS</u></b>	
Salary to Staff	4511979.00	A-Fund	96480.00
EPF	179568.00	University Charges	375328.00
Cont. to ESI	77100.00	College Dev Fund	8983416.00
Gratuity	217674.00		9455224.00
Bursar Allowance	3600.00		
	4989921.00		
<b><u>TO COLLEGE EXPENSES</u></b>		<b><u>BY OTHER RECEIPTS</u></b>	
Advertisement	29096.00	Interest Received	84371.00
Bank Charges	3215.33	Interest on FDR	128586.00
Continuation Fee	59000.00	Misc. Income	6835.67
Entertainment	17565.00		219792.6
Remuneration (Exam)	3094.00		
Extension Fee	23600.00		
Fee & Subscription	1400.00		
Internet Charges	29990.00		
Misc. Expenses	35675.00		
Printing & Stationery	16571.00		
T A/D A	71452.00		
Telephone	14374.00		
	305032.33		
<b><u>TO OTHER EXPENSES</u></b>			
A/c Maintenance Charges	3600.00		
Electricity Charges	230042.00		
Function & Festival Expenses	4756.00		
Generator Running Exps	54890.00		
New Paper & Periodicals	13386.50		
Legal & Professional Charges	33890.00		
Repair & Maintenance	91790.00		
Website Expenses	8850.00		
	441204.50		
<b><u>TO PAYMENT TO UNIVERSITY</u></b>			
	945432.92		
To Depreciation	333915.00		
To Excess of Income over Expenditure carried to Balance Sheet	2659510.92		
<b><u>TOTAL</u></b>	<b><u>9675016.67</u></b>	<b><u>TOTAL</u></b>	<b><u>9675016.6</u></b>

PLACE: SONEPAT  
DATED : 07.01.2022

As per our separate report attached  
For VIKAS KALRA & ASSOCIATES  
CHARTERED ACCOUNTANTS



(VIKAS KALRA)  
PROPR

PRESIDENT  
President  
G V.M. College o  
Sonepat



**G.V.M. COLLEGE OF EDUCATION, SONEPAT**  
**SCHEDULE - A FIXED ASSETS AS AT 31ST MARCH, 2021**

<u>PARTICULARS</u>	<u>W.D.V. AS ON</u> <u>1.4.2020</u>	<u>ADDITIONS</u> <u>DURING</u> <u>THE YEAR</u>	<u>TOTAL</u>	<u>DEPRECI-</u> <u>ATION</u>	<u>WDV AS ON</u> <u>31.3.2021</u>
Air Conditioner	65861.00	-----	65861.00	9879.00	55982.00
Bio Matric Machine	4260.00	-----	4260.00	639.00	3621.00
Board	46350.00	-----	46350.00	4635.00	41715.00
Building	485244.00	-----	485244.00	48524.00	436720.00
Camera	18291.00	-----	18291.00	2744.00	15547.00
Computer	253397.00	25490.00	278887.00	41833.00	237054.00
Cycle	3898.00	-----	3898.00	585.00	3313.00
Electric Installation	201186.00	164118.00	365304.00	33044.00	332260.00
EPABX System	4761.00	-----	4761.00	714.00	4047.00
Fan & Cooler	49063.00	-----	49063.00	4906.00	44157.00
Fax Machine	889.00	-----	889.00	133.00	756.00
Fire Extinguisher	34977.00	-----	34977.00	5247.00	29730.00
Furniture & Fixture	800308.00	9086.00	809394.00	80939.00	728455.00
Generator	79863.00	-----	79863.00	11979.00	67884.00
Heat Convertor	477.00	-----	477.00	72.00	405.00
Invertor	4178.00	-----	4178.00	627.00	3551.00
Lab. Equipments	53327.00	-----	53327.00	7999.00	45328.00
Library Books	368163.00	2200.00	370363.00	55554.00	314809.00
Photostat Machine	8922.00	-----	8922.00	1338.00	7584.00
Projector	32973.00	-----	32973.00	4946.00	28027.00
Refrigerator	1070.00	10200.00	11270.00	1691.00	9579.00
R.O. System	45558.00	-----	45558.00	6834.00	38724.00
Sound System	4858.00	-----	4858.00	729.00	4129.00
Submercible	36825.00	-----	36825.00	3683.00	33142.00
T.V.	9959.00	-----	9959.00	1494.00	8465.00
Telephone Instruments	3649.00	-----	3649.00	547.00	3102.00
Two-in-One	211.00	-----	211.00	32.00	179.00
Utencils	5049.00	-----	5049.00	757.00	4292.00
Water Cooler	12073.00	-----	12073.00	1811.00	10262.00
<b>TOTAL</b>	<b>2635640.00</b>	<b>211094.00</b>	<b>2846734.00</b>	<b>333915.00</b>	<b>2512819.00</b>

PLACE: SONEPAT  
DATED : 07.01.2022

As per our separate report attached  
For VIKAS KALRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

*(Signature)*  
(VIKAS KALRA)  
PROP. SONEPAT

*(Signature)* PRESIDENT  
President  
G.V.M. College of Educa  
Sonapat

G.V.M. COLLEGE OF EDUCATION, SONEPAT

PARTICULARS

AMOUNT

BALANCES WITH BANKS

Axis Bank A/c No. 921010006049903	407799.00
UBI A/C NO 520101211045851	1594202.73
UBI A/C NO 520101207013442	604564.50
UBI A/C NO 520101208949719	378011.10
UBI A/C NO 520101211079606	22388.09
State Bank of India A/c No. 37996182142	917184.50
State Bank of India A/c No. 38872308307	97922.21
State Bank of India A/c No. 38872304506	<u>47922.21</u>
	<u>4069994.34</u>

ADVANCES TO STAFF

Ms. Bala	8000.00
Ms. Sushma Dudeja	2560.00
Mr. Vinod Kumar	8000.00
Mr. Sandeep Kumar	<u>2000.00</u>
	<u>20560.00</u>

ADVANCES RECOVERABLE IN CASH OR IN KIND

Subhod Paswan	<u>35000.00</u>
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